Cheli Tom
Form 4
November 30, 2010

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cheli Tom
(Last) (First) (Middle)
1051 EAST HILLSDALE BLVD.
(Street)
FOSTER CITY, CA 94404
(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
QUINSTREET, INC [QNST]

3. Date of Earliest Transaction (Month/Day/Year)
11/30/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2010		M		44,817	A	$ 4.6	51,807	D	
Common Stock	11/30/2010		S		44,817 (1)	D	$ 19.719 (2)	6,990	D	
Common Stock	11/30/2010		M		45,424	A	$ 4.6	52,414	D	
Common Stock	11/30/2010		S		45,424 (1)	D	$ 19.719 (2)	6,990	D	
Common Stock	11/30/2010		M		13,492	A	$ 6.38	20,482	D	

Common Stock	11/30/2010	S	13,492 (1)	D	$ 19.719 (2)	6,990	D
Common Stock	11/30/2010	M	5,164	A	$ 6.38	12,154	D
Common Stock	11/30/2010	S	5,164 (1)	D	$ 19.719 (2)	6,990	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an Underlyin (Instr. 3 ar
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	$ 4.6	11/30/2010		M			44,817	(3)	07/27/2014	Commo Stock
Incentive Stock Option (right to buy)	$ 6.38	11/30/2010		M			13,492	(3)	05/19/2015	Commo Stock
Non-Qualified Stock Option (right to buy)	$ 4.6	11/30/2010		M			45,424	(3)	07/27/2014	Commo Stock
Non-Qualified Stock Option (right to buy)	$ 6.38	11/30/2010		M			5,164	(3)	05/19/2015	Commo Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			Executive Vice President	

Cheli Tom
1051 EAST HILLSDALE BLVD.
FOSTER CITY, CA 94404

Signatures

By: Daniel E. Caul For: Tom Cheli	11/30/2010
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	These shares were sold pursuant to Mr. Cheli's 10b5-1 Plan established on May 14, 2010.
(2)	The shares were sold at prices between $19.50 and $19.82. The reporting person will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each price.
(3)	The shares subject to this option are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.