CABOT OIL & GAS CORP

Form 4

February 26, 2008

rebluary 2	0, 2008										
FOR	М									PPROVAL	
INITED STATES S				SECURITIES AND EXCHANGE					OMB Number:	3235-0287	
4				OMMIS					Expires:	January 31,	
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Form 4											
Form 5 obligati							_	e Act of 1934,	,		
may con		on 17(a) of t Section 30			•	_	•	ct of 1935 or			
See Instruct	ion	Section 50	(II) Of the	mvestine	iii Coiii	parry	7101 01	. 1740			
1(b).											
(Print or Type	e Responses)										
1. Name and	Address of Rep	oorting Person	2. Issuer	Name and	Ticker o	· Tradi	***5	5. Relationship of	Reporting Pe	erson(s) to	
SCHROEI	Symbol	Symbol				Issuer					
oemicele in the control			CABOT OIL & GAS CORP [COG]					(Check all applicable)			
(Last)	(First)	(Middle)	V 066: (-i					e 10% Owner Other (specify			
				(Month/Day/Year)				title below) below)			
V = / = -/ - V								Vice President & CFO			
								6. Individual or Joint/Group Filing(Check Applicable Line)			
			T-HCG(WIOIII	ii/Day/Tear)	,			X_ Form filed by 0			
HOUSTO	N, TX 77077	-1607					1	Form filed by Nerson	More than One l	Reporting	
(City)	(State)	(Zip)	Table I -	Non-Deri	vative Se	curitie	es Acqu	ired, Disposed of	f, or Benefici	ally Owned	
1.Title of	2. Transaction			3.				5. Amount of	6.	7. Nature	
Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)			Code (D)				Securities Beneficially	Ownership Form:	of Indirect Beneficial		
							Owned	` '	Ownership		
						(A)		Following Reported	or Indirect (I)	(Instr. 4)	
						(A)		Transaction(s)	(Instr. 4)		
C				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	02/22/2008			A(1)	3,532	A	\$ 48.5	142,199	D		
Common Stock	02/22/2008			F(2)	1,016	D	\$ 48.5	141,183	D		
							40.5				
Common Stock	02/23/2008			F(3)	926	D	48.5	140,257	D		
	eport on a separa	ate line for eac	h class of se	curities bei	neficially	owned	d directl	y or			
indirectly.						ereor	is who	respond to	SEC 1474		
					tl	ne col	llection		(9-02)		

information contained in this form are not required to respond unless the

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form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	o i Number	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)
	Derivative				Securities	;		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									or	
						Date	Expiration		Number	
						Exercisable	Date		of	
				Code V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

SCHROEDER SCOTT C 1200 ENCLAVE PARKWAY HOUSTON, TX 77077-1607

Vice President & CFO

Signatures

Lisa A. Machesney, Attorney-in-Fact for Scott C. Schroeder.

02/26/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - One-third vesting of a hybrid performance share award made on February 22, 2007. Total award of 10,600 shares vests
- (1) one-third on each of the three one year anniversary dates following February 22, 2007, provided the Company has positive operating income in the year prior to the vesting.
- (2) Disposition of shares to cover tax liability on the hybrid performance share award vesting.
- (3) Disposition of shares to cover tax liability on a restricted stock award vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.