

BAKER HUGHES INC
Form 8-K
June 04, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): June 4, 2010 (June 1, 2010)**

Baker Hughes Incorporated
(Exact name of registrant as specified in charter)

Delaware
(State of Incorporation)

1-9397
(Commission File No.)

76-0207995
(I.R.S. Employer Identification
No.)

2929 Allen Parkway, Houston, Texas
(Address of Principal Executive Offices)

77019
(Zip Code)

Registrant's telephone number, including area code: (713) 439-8600

(former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

On June 1, 2010, Baker Hughes Incorporated announced that it had acquired Siberia-based Oilpump Services, the second largest electrical submersible pumping system service company in Western Siberia. In accordance with General Instructions B.2. of Form 8-K, the information shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

The news release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits. (Information furnished in this Item 9.01 is furnished pursuant to Item 9.01.)

(d) Exhibits.

99.1 News Release of Baker Hughes Incorporated dated June 1, 2010.

Forward-Looking Statements

Except for the historical information set forth in this document, the matters discussed in this document are forward-looking statements that involve certain assumptions and known and unknown risks, uncertainties and other factors that could cause our actual results to differ materially. Such forward-looking statements include, but are not limited to, the risk that the cost savings and any other synergies from the acquisition may not be realized or take longer to realize than expected; the ability to successfully integrate the businesses; unexpected costs or unexpected liabilities that may arise from the acquisition; and the business plans of the customers. Additional factors that may affect future results are contained in Baker Hughes filings with the Securities and Exchange Commission (the *SEC*), which are available at the SEC's web site at www.sec.gov. Except as required by law, Baker Hughes does not intend to update or revise statements contained in these materials based on new information, future events or otherwise.

Page 2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BAKER HUGHES INCORPORATED

Dated: June 4, 2010

By: /s/ Sandra E. Alford
Corporate Secretary

Page 3

EXHIBIT INDEX

Exhibit No. Description

Exhibit 99.1 News Release of Baker Hughes Incorporated dated June 1, 2010.

Page 4