PREMIER EXHIBITIONS, INC.
Form 8-K
May 09, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
FORM 8-K
CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
Date of Report (Date of earliest event reported): May 9, 2008
Premier Exhibitions, Inc.
(Exact name of Registrant as Specified in Charter)

Florida	**000-24452**	**20-1424922**
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

3340 Peachtree Road, Suite 2250, Atlanta, Georgia	**30326**
(Address of Principal Executive Offices)	(Zip Code)

Registrant s telephone number, including area code: **(404) 842-2600**
N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

Doug Banker, a member of the Board of Directors of Premier Exhibitions, Inc. (the Company), has informed that Company that he has adopted a stock trading plan in accordance with Rule 10b5-1 promulgated under the Securities Exchange Act of 1934, as amended.

Under Rule 10b5-1, directors, officers and other employees may adopt a pre-arranged plan or contract for the sale of Company securities under specified conditions and at specified times when they are not in possession of material non-public information. Using 10b5-1 plans, individuals can gradually diversify their investment portfolios, spread stock trades out over an extended period of time to reduce market impact, and avoid concerns about transactions occurring at a time when they might possess material non-public information.

Mr. Banker s 10b5-1 plan, which was adopted on February 14, 2008, provides for the sale, over several months, of up to a total of 80,000 shares of the Company s Common Stock. Under Mr. Banker s 10b5-1 plan, no sales will occur unless the price per share of the Company s Common Stock is at least $10.00. Mr. Banker has informed the Company that shares will be sold under his 10b5-1 plan on the open market at prevailing market prices. Mr. Banker has also informed the Company that all transactions under his 10b5-1 plan will be disclosed by him publicly in accordance with applicable securities laws.

The Company does not undertake to report any modifications, terminations, transactions or other activities under the Plan, except as may be required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Premier Exhibitions, Inc.

Date: May 9, 2008

By: /s/ Harold W. Ingalls
Harold W. Ingalls
Chief Financial Officer